

GiroVend Cashless Payment Systems

GiroVend Cashless Payment systems are used by companies who wish to eliminate cash, and the costs and risks of cash handling, from the workplace.

Employees are given a plastic card which takes the place of cash to pay for food and drink.

The plastic card acts as an electronic purse, which can be loaded with value. With a simple swipe of the card, value can be deducted at the tills in the staff restaurant, or through special readers fitted inside the vending machines.

Benefits of adopting cashless payment systems:

- Reduced queuing times
- Eliminate cash handling costs - No need for cash floats
- Save time - No cash balancing required
- Reduce risk - Greater security
- More efficient hygiene routines - no money changes hands at the point of sale
- Positive cash flow
- Increased turnover on vending and snack machines with no down time for coin jams etc.

That's why many of the Ireland's largest companies choose Dualtron to provide their Cashless solutions including many financial institutions, IT companies, telecommunications, pharmaceuticals, manufacturing and healthcare organisations.



Vending Units



Management Unit



Cash Loader



Cashless EPOS

This card can perform other functions such as:

- Electronic access control
- Compliant working time and attendance recording
- Photo ID
- Print management

Loading Options:

- Cash Loading
- Coin Loading
- Chip and PIN Loading
- Web Loading through PayPal or SmartPay

Benefits Explained

Reduced Queuing Times

Throughput at the till point is three times quicker than cash. A good cashier will serve approximately 8-10 persons per minute thereby removing any queues at peak periods. Customers are able to enjoy a hot meal, whilst caterers benefit from a possible reduction in the number of till stations and cashiers required.

Flexibility

During less busy periods cashiers are able to switch tills to 'standby' mode and apply their efforts to other tasks. This is due to the fact that there is no requirement to 'wash-up' as no cash has been handled.

'Cashing up' times reduced

Typically each cashier will spend 15 minutes per shift to 'cash up', count the float and collate the sales reports. Reports often show an 'overs or shorts' i.e. the cash does not match the sales in the cashbox. With a cashless system, as no cash is exchanged at the till this problem is removed. Cashing up time is reduced to just seconds with the data downloaded via the network to the Central Management Unit. With no cash to reconcile the cashier can simply turn the unit off and move to other jobs in the operation.



Differential pricing

By implementing a cashless system it becomes possible to introduce a multi tariff pricing system. Contractors and visitors can be made to pay a commercial rate for the services offered and thus keep the food subsidy to internal staff only. Nonstaff can purchase a 'visitor card' from an automatic machine by paying a deposit and loading value to the card in the same way as staff. These cards are encoded with a different code so that the system can identify sales to this group on a daily basis. The cashier does not have to know whom they are serving, as the epos unit will recognise the group code number and charge a higher price.

When the 'visitor' is ready to leave, they can either keep the card for return visits, or return the card back to the machine and receive any residual value plus their deposit back. The card is then kept in the unit for the next guest

Increase in sales

Paying with a card rather than cash encourages people to spend more. On average cashless clients report an increase in sales through their staff restaurants of between 5-10%. This is generally because of the improved service over cash. In most cases customers do not spend more on main meals, but rather they spend more on items such as fruit, confectionary and other products to take away.

Staff loyalty

Once a member of staff has loaded cash to their card they are only able to spend it through on-site outlets. Many organisations have reported an increase in staff 'eating in' rather than using outside commercial outlets.

Sales reports

By implementing a cashless payment point of sale unit (epos) rather than cash-till enables comprehensive sales reporting. With the capability to record, not only by individual products sold, the system also has the ability to record sales to individual cardholders, departments or groups and it can control any free issue such as hospitality. The reports can be downloaded each day to a Central Management Unit that will reconcile each transaction and produce a full and detailed report that can be analysed on a periodic basis. Should any of the figures require confirmation or justification then the system has full back up to confirm validity. The system produces the reports automatically and therefore saves considerable management time in paperwork and manual entering of sales data.


20 years and counting

Dualtron Ltd,
Ballycoolin Business Park,
Dublin 15, Ireland.
t: +353 (0)1 823 7150
e: info@dualtron.ie

www.dualtron.ie